Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 26/11/26

Property offered for sale

Address
Including suburb and postcode

Lot 122 Olearia Land Release Morwell Vic 3844 - Stage 2

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
Land	-	-	-	-	518m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price $236,000

or

~~Range between~~ _____ ~~&~~ _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price $425,000 Property type Other Suburb Morwell

Period: from 01 Nov 2025 to 31 Oct 2026 Source Cotality

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
10 SHEFFIELD STREET MORWELL VIC 3840	$265,000	02-Mar-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
OTHER	-	-	-	-	683m²

Comparable property 2

Address	Sale price	Date of sale
2 PANORAMIC DRIVE MORWELL VIC 3840	$239,000	05-Mar-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
OTHER	-	-	-	-	603m²

Comparable property 3

Address	Sale price	Date of sale
7 PANORAMIC DRIVE MORWELL VIC 3840	$264,000	01-May-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
OTHER	-	-	-	-	740m²

Reason there are fewer than three comparable properties

☐ ~~I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.~~

~~Explain the reason the agent or agent's representative believes that fewer than three comparable properties:~~

N/A

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$ **236,000**
Unconditional sale date	**21/10/2026**

George Demetrios
M 0413 776 303
E george@stockdaleleggo.com.au



10 SHEFFIELD STREET MORWELL VIC 3840

OTHER

- - - 683m² -

Sold Price **$265,000** Sold Date **02-Mar-26**

Distance **0.66km**



2 PANORAMIC DRIVE MORWELL VIC 3840

OTHER

- - - 603m² -

Sold Price **$239,000** Sold Date **05-Mar-26**

Distance **0.74km**



7 PANORAMIC DRIVE MORWELL VIC 3840

OTHER

- - - 740m² -

Sold Price **$264,000** Sold Date **01-May-26**

Distance **0.79km**

RS = Recent sale **UN** = Undisclosed Sale

DISCLAIMER The Cotality Data provided in this publication is of a general nature and should not be construed as specific advice or relied upon in lieu of appropriate professional advice.
While Cotality uses commercially reasonable efforts to ensure the Cotality Data is current, Cotality does not warrant the accuracy, currency or completeness of the Cotality Data and to the full extent permitted by law excludes all loss or damage howsoever arising (including through negligence) in connection with the Cotality Data.

The State of Victoria owns the copyright in the Property Sales Data and reproduction of that data in any way without the consent of the State of Victoria will constitute a breach of the Copyright Act 1968 (Cth). The State of Victoria does not warrant the accuracy or completeness of the Property Sales Data and any person using or relying upon such information does so on the basis that the State of Victoria accepts no responsibility or liability whatsoever for any errors, faults, defects or omissions in the information supplied.

© Copyright 2026. RP Data Pty Ltd trading as Cotality (Cotality). All rights reserved. No reproduction, distribution, or transmission of the copyrighted materials is permitted. The information is deemed reliable but not guaranteed.